

COLINA DEL NORTE HOA

BALANCE SHEET
FOR THE PERIOD ENDING JUNE 30, 2008

ASSETS

1040-US BANK OPS	24,668.97
1150-US BANK RESERVE	68,377.72
1167-FNB CD 5/08	25,634.22
1168-FNB CD 5/08	25,634.22
1200-Countrywide CD 6/08	26,311.26
1201-Countrywide CD 6/08	26,311.26
1202-Countrywide CD 6/08	26,311.26
1203-Countrywide CD 6/08	26,311.26
1204-Edward Jones RSV MMA	1,503.97
1204-1001 Town Bank 7/08	25,000.00
1204-1002 WA Mut CD 7/08	26,000.00
1204-1003 Capmark 7/08	50,000.00
1204-1004 WA Mut CD 7/08	52,000.00

TOTAL ASSETS	404,064.14

LIABILITIES & EQUITY

3975-Prior Year Earnings	367,073.13
3980-Current Yr. Earnings	36,991.01

TOTAL EQUITY	404,064.14
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Prepared By: Cuellar Realty Services, Inc.

COLINA DEL NORTE HOA

FOR THE PERIOD ENDING JUNE 30, 2008

Budget Comparison Report

	Current Budget	Current Actual	Curr Variance	Percent	YTD Budget	YTD Actual	YTD Variance	Percent	
Receipts									
4120-Homeowner Dues	\$ 0	\$ 22,715	\$ 22,715	****	\$ 66,465	\$ 76,664	\$ 10,199	15	
4124-Legal Fee Reimb.	42	25	(17)	(40)	252	766	514	204	
4125-Resale Statement	0	0	0	****	0	800	800	****	
4126-Interest Income	168	(70)	(238)	(142)	1,008	1,552	544	54	
4127-Gate & Key Income	0	43	43	****	0	257	257	****	
4128-Late Fees	148	45	(103)	(70)	888	495	(393)	(44)	
4129-Insurance Claims	0	0	0	****	0	25	25	****	
4130-Fine Income	0	0	0	****	0	25	25	****	
4131-Misc. Income	117	0	(117)	(100)	702	0	(702)	(100)	
Total Receipts	475	22,758	22,283	999	69,315	80,584	11,269	16	
Distributions									
Labor & Supplies									
5220-Landscape Contract	892	825	67	8	5,352	4,125	1,227	23	
5221-Landscape Other	250	0	250	100	1,500	0	1,500	100	
5250-Gate Repairs	387	903	(516)	(133)	2,322	2,614	(292)	(13)	
5252-Gate Software Maint.	150	389	(239)	(159)	900	689	211	23	
5255-Gate Remotes	83	0	83	100	498	233	265	53	
5256-Safety Committee	100	0	100	100	600	0	600	100	
5257-Welcome Committee	0	0	0	****	300	0	300	100	
5342-Common Area Maint/Rp	220	0	220	100	1,320	0	1,320	100	
Total Labor & Supplies	2,082	2,117	(35)	(2)	12,792	7,661	5,131	40	
Utilities									
7010-Electric	472	397	75	16	2,832	2,346	486	17	
7015-Water/Sewer	55	0	55	100	330	52	278	84	
7030-Access Gate Phone	100	90	10	10	600	390	210	35	
Total Utilities	627	487	140	22	3,762	2,788	974	26	
Administrative/General									
7300-Management Fee	1,294	1,294	0	0	7,676	7,675	1	0	
7301-Office Supplies	292	1,573	(1,281)	(439)	1,752	3,887	(2,135)	(122)	
7305-Accounting/Tax Prep	0	675	(675)	****	1,300	675	625	48	
7315-Legal Fees	415	920	(505)	(122)	2,490	3,073	(583)	(23)	
7317-Resale Statement Fee	0	600	(600)	****	0	1,400	(1,400)	****	
7320-Misc. Admin	42	0	42	100	252	167	85	34	
7325-Website Expense	0	492	(492)	****	0	492	(492)	****	
Total Administrative	2,043	5,554	(3,511)	(172)	13,470	17,369	(3,899)	(29)	
General									
8225-Insurance	2,625	1,543	1,082	41	2,625	3,564	(939)	(36)	
8235-Meeting & Community	75	0	75	100	450	20	430	96	

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Budget Comparison Report

	Current Budget	Current Actual	Curr Variance	Percent	YTD Budget	YTD Actual	YTD Variance	Percent
8246-Income Taxes	0	0	0	****	500	2,760	(2,260)	(452)
Total General	2,700	1,543	1,157	43	3,575	6,344	(2,769)	(77)
Reserves								
8310-Reserves	6,140	6,140	0	0	36,840	46,270	(9,430)	(26)
8320-Transfers	(6,140)	(6,140)	0	0	(36,840)	(36,840)	0	0
Total Reserves	0	0	0	****	0	9,430	(9,430)	****
Total Distributions	7,452	9,701	(2,249)	(30)	33,599	43,592	(9,993)	(30)
Net Profit (Loss)	(6,977)	13,057	20,034	287	35,716	36,992	1,276	4

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