

COLINA DEL NORTE HOA

BALANCE SHEET
FOR THE PERIOD ENDING MARCH 31, 2008

ASSETS

1040-US BANK OPS	44,929.75
1150-US BANK RESERVE	49,950.32
1167-FNB CD 5/08	25,634.22
1168-FNB CD 5/08	25,634.22
1200-Countrywide CD 6/08	26,311.26
1201-Countrywide CD 6/08	26,311.26
1202-Countrywide CD 6/08	26,311.26
1203-Countrywide CD 6/08	26,311.26
1204-Edward Jones RSV MMA	934.05
1204-1001 Town Bank 7/08	25,000.00
1204-1002 WA Mut CD 7/08	26,000.00
1204-1003 Capmark 7/08	50,000.00
1204-1004 WA Mut CD 7/08	52,000.00

TOTAL ASSETS	405,327.60

LIABILITIES & EQUITY

3975-Prior Year Earnings	368,007.18
3980-Current Yr. Earnings	37,320.42

TOTAL EQUITY	405,327.60
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Prepared By: Cuellar Realty Services, Inc.

COLINA DEL NORTE HOA

Budget Comparison Report
FOR THE PERIOD ENDING MARCH 31, 2008

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCENT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCENT
Receipts								
4120-Homeowner Dues	\$ 0	\$ 1,264	\$ 1,264	***	\$ 66,465	\$ 52,209	\$ (14,256)	(21)
4124-Legal Fee Reimb.	42	0	(42)	(100)	126	0	(126)	(100)
4126-Interest Income	168	2	(166)	(99)	504	40	(464)	(92)
4127-Gate & Key Income	0	43	43	***	0	171	171	***
4128-Late Fees	148	126	(22)	(15)	444	357	(87)	(20)
4130-Fine Income	0	0	0	***	0	25	25	***
4131-Misc. Income	117	0	(117)	(100)	351	0	(351)	(100)
Total Receipts	475	1,435	960	202	67,890	52,802	(15,088)	(22)
Distributions								
Labor & Supplies								
5220-Landscape Contract	892	825	67	8	2,676	2,475	201	8
5221-Landscape Other	250	0	250	100	750	0	750	100
5250-Gate Repairs	387	0	387	100	1,161	240	921	79
5252-Gate Software Maint.	150	0	150	100	450	300	150	33
5255-Gate Remotes	83	0	83	100	249	233	16	6
5256-Safety Committee	100	0	100	100	300	0	300	100
5257-Welcome Committee	0	0	0	***	150	0	150	100
5342-Common Area Maint/Rp	220	0	220	100	660	0	660	100
Total Labor & Supplies	2,082	825	1,257	60	6,396	3,248	3,148	49
Utilities								
7010-Electric	472	393	79	17	1,416	1,168	248	18
7015-Water/Sewer	55	9	46	84	165	52	113	68
7030-Access Gate Phone	100	44	56	56	300	212	88	29
Total Utilities	627	446	181	29	1,881	1,432	449	24
Administrative/General								
7300-Management Fee	1,294	1,294	0	0	3,794	3,794	0	0
7301-Office Supplies	292	118	174	60	876	1,798	(922)	(105)
7305-Accounting/Tax Prep	1,300	0	1,300	100	1,300	0	1,300	100
7315-Legal Fees	415	135	280	67	1,245	1,140	105	8
7317-Resale Statement Fee	0	400	(400)	***	0	400	(400)	***
7320-Misc. Admin	42	0	42	100	126	167	(41)	(33)
Total Administrative	3,343	1,947	1,396	42	7,341	7,299	42	1
General								
8225-Insurance	0	0	0	***	0	653	(653)	***
8235-Meeting & Community	75	0	75	100	225	90	135	60
8246-Income Taxes	500	2,760	(2,260)	(452)	500	2,760	(2,260)	(452)
Total General	575	2,760	(2,185)	(380)	725	3,503	(2,778)	(383)

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Reserves								
8310-Reserves	\$ 6,140	\$ 6,140	\$ 0	0	\$ 18,420	\$ 18,420	\$ 0	0
8320-Transfers	(6,140)	(6,140)	0	0	(18,420)	(18,420)	0	0
Total Distributions	6,627	5,978	649	10	16,343	15,482	861	5
Net Profit (Loss)	(6,152)	(4,543)	1,609	26	51,547	37,320	(14,227)	(28)

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