

COLINA DEL NORTE HOA

BALANCE SHEET
FOR THE PERIOD ENDING FEBRUARY 29, 2008

ASSETS

1040-US BANK OPS	55,614.24
1150-US BANK RESERVE	43,808.29
1167-FNB CD 5/08	25,634.22
1168-FNB CD 5/08	25,634.22
1200-Countrywide CD 6/08	26,311.26
1201-Countrywide CD 6/08	26,311.26
1202-Countrywide CD 6/08	26,311.26
1203-Countrywide CD 6/08	26,311.26
1204-Edward Jones RSV MMA	934.05
1204-1001 Town Bank 7/08	25,000.00
1204-1002 WA Mut CD 7/08	26,000.00
1204-1003 Capmark 7/08	50,000.00
1204-1004 WA Mut CD 7/08	52,000.00

TOTAL ASSETS	409,870.06

LIABILITIES & EQUITY

3975-Prior Year Earnings	368,007.18
3980-Current Yr. Earnings	41,862.88

TOTAL EQUITY	409,870.06
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Prepared By: Cuellar Realty Services, Inc.

COLINA DEL NORTE HOA

Budget Comparison Report
FOR THE PERIOD ENDING FEBRUARY 29, 2008

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
Receipts								
4120-Homeowner Dues	\$ 0	\$ 3,225	\$ 3,225	***	\$ 66,465	\$ 50,945	\$ (15,520)	(23)
4124-Legal Fee Reimb.	42	0	(42)	(100)	84	0	(84)	(100)
4126-Interest Income	168	18	(150)	(89)	336	38	(298)	(89)
4127-Gate & Key Income	0	128	128	***	0	128	128	***
4128-Late Fees	148	186	38	26	296	231	(65)	(22)
4130-Fine Income	0	25	25	***	0	25	25	***
4131-Misc. Income	117	0	(117)	(100)	234	0	(234)	(100)
Total Receipts	475	3,582	3,107	654	67,415	51,367	(16,048)	(24)
Distributions								
Labor & Supplies								
5220-Landscape Contract	892	0	892	100	1,784	1,650	134	8
5221-Landscape Other	250	0	250	100	500	0	500	100
5250-Gate Repairs	387	240	147	38	774	240	534	69
5252-Gate Software Maint.	150	0	150	100	300	300	0	0
5255-Gate Remotes	83	0	83	100	166	233	(67)	(40)
5256-Safety Committee	100	0	100	100	200	0	200	100
5257-Welcome Committee	0	0	0	***	150	0	150	100
5342-Common Area Maint/Rp	220	0	220	100	440	0	440	100
Total Labor & Supplies	2,082	240	1,842	88	4,314	2,423	1,891	44
Utilities								
7010-Electric	472	387	85	18	944	776	168	18
7015-Water/Sewer	55	17	38	69	110	43	67	61
7030-Access Gate Phone	100	0	100	100	200	168	32	16
Total Utilities	627	404	223	36	1,254	987	267	21
Administrative/General								
7300-Management Fee	1,250	1,250	0	0	2,500	2,500	0	0
7301-Office Supplies	292	126	166	57	584	1,680	(1,096)	(188)
7315-Legal Fees	415	885	(470)	(113)	830	1,005	(175)	(21)
7320-Misc. Admin	42	167	(125)	(298)	84	167	(83)	(99)
Total Administrative	1,999	2,428	(429)	(21)	3,998	5,352	(1,354)	(34)
General								
8225-Insurance	0	653	(653)	***	0	653	(653)	***
8235-Meeting & Community	75	0	75	100	150	90	60	40
Total General	75	653	(578)	(771)	150	743	(593)	(395)
Reserves								

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	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
8310-Reserves	\$ 6,140	\$ 6,140	\$ 0	0	\$ 12,280	\$ 12,280	\$ 0	0
8320-Transfers	(6,140)	(6,140)	0	0	(12,280)	(12,280)	0	0

Total Distributions	4,783	3,725	1,058	22	9,716	9,505	211	2

Net Profit (Loss)	(4,308)	(143)	4,165	97	57,699	41,862	(15,837)	(27)
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