

COLINA DEL NORTE HOA

BALANCE SHEET  
FOR THE PERIOD ENDING DECEMBER 31, 2007

ASSETS

1040-US BANK OPS	24,783.89
1150-US BANK RESERVE	31,525.76
1167-FNB CD 5/08	25,634.22
1168-FNB CD 5/08	25,634.22
1200-Countrywide CD 6/08	26,311.26
1201-Countrywide CD 6/08	26,311.26
1202-Countrywide CD 6/08	26,311.26
1203-Countrywide CD 6/08	26,311.26
1204-EDJ CD 5/08	26,311.26
1205-EDJ CD 5/08	52,622.79
1206-EDJ CD 5/08	25,000.00
1207-EDJ CD 5/08	50,000.00
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TOTAL ASSETS	366,757.18

LIABILITIES & EQUITY

3975-Prior Year Earnings	300,576.66
3980-Current Yr. Earnings	66,180.52
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TOTAL EQUITY	366,757.18
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Prepared By: Cuellar Realty Services, Inc.

COLINA DEL NORTE HOA

Budget Comparison Report  
FOR THE PERIOD ENDING DECEMBER 31, 2007

	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
<b>Receipts</b>								
4120-Homeowner Dues	\$ 0	\$ 12,330	\$ 12,330	***	\$ 123,851	\$ 112,529	\$ (11,322)	(9)
4124-Legal Fee Reimb.	750	0	(750)	(100)	9,000	748	(8,252)	(92)
4125-Resale Statement	0	200	200	***	0	4,100	4,100	***
4126-Interest Income	0	5,878	5,878	***	0	10,834	10,834	***
4127-Gate & Key Income	0	214	214	***	0	684	684	***
4128-Late Fees	75	0	(75)	(100)	900	988	88	10
4129-Insurance Claims	0	0	0	***	0	250	250	***
4130-Fine Income	0	0	0	***	0	60	60	***
<b>Total Receipts</b>	<b>825</b>	<b>18,622</b>	<b>17,797</b>	<b>999</b>	<b>133,751</b>	<b>130,193</b>	<b>(3,558)</b>	<b>(3)</b>
<b>Distributions</b>								
<b>Labor &amp; Supplies</b>								
5220-Landscape Contract	800	0	800	100	9,600	8,588	1,012	11
5221-Landscape Other	2,000	0	2,000	100	8,000	1,600	6,400	80
5222-Landscape Renovation	0	0	0	***	0	80	(80)	***
5250-Gate Repairs	400	205	195	49	4,800	4,650	140	3
5252-Gate Software Maint.	300	0	300	100	1,200	1,313	(113)	(9)
5255-Gate Remotes	0	0	0	***	0	713	(713)	***
5342-Common Area Maint/Rp	125	0	125	100	1,500	972	528	35
<b>Total Labor &amp; Supplies</b>	<b>3,625</b>	<b>205</b>	<b>3,420</b>	<b>94</b>	<b>25,100</b>	<b>17,926</b>	<b>7,174</b>	<b>29</b>
<b>Utilities</b>								
7010-Electric	375	398	(23)	(6)	4,500	4,633	(133)	(3)
7015-Water/Sewer	77	26	51	66	924	359	565	61
7030-Access Gate Phone	125	0	125	100	1,500	1,004	496	33
<b>Total Utilities</b>	<b>577</b>	<b>424</b>	<b>153</b>	<b>27</b>	<b>6,924</b>	<b>5,996</b>	<b>928</b>	<b>13</b>
<b>Administrative/General</b>								
7300-Management Fee	1,250	2,500	(1,250)	(100)	14,886	16,160	(1,274)	(9)
7301-Office Supplies	175	2,033	(1,858)	(999)	2,600	6,085	(3,485)	(134)
7305-Accounting/Tax Prep	0	0	0	***	1,300	1,600	(300)	(23)
7315-Legal Fees	250	728	(478)	(191)	3,000	4,946	(1,946)	(65)
7317-Resale Statement Fee	0	200	(200)	***	0	3,425	(3,425)	***
7320-Misc. Admin	161	0	161	100	1,311	628	683	52
7325-Website Expense	0	0	0	***	0	300	(300)	***
<b>Total Administrative</b>	<b>1,836</b>	<b>5,461</b>	<b>(3,625)</b>	<b>(197)</b>	<b>23,097</b>	<b>33,144</b>	<b>(10,047)</b>	<b>(44)</b>
<b>General</b>								
8225-Insurance	0	0	0	***	4,100	4,687	(587)	(14)
8226-Reserve Study	0	0	0	***	0	450	(450)	***
8235-Meeting & Community	75	165	(90)	(120)	825	1,065	(240)	(29)
8236-Property Taxes	0	0	0	***	0	3	(3)	***

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	CURRENT BUDGET	CURRENT ACTUAL	CURR. VARIANCE	PERCNT	YTD BUDGET	YTD ACTUAL	YTD VARIANCE	PERCNT
8246-Income Taxes	\$ 0	\$ 0	\$ 0	***	\$ 505	\$ 742	\$ (237)	(47)
Total General	75	165	(90)	(120)	5,430	6,947	(1,517)	(28)
Reserves								
8310-Reserves	6,100	6,100	0	0	73,200	73,200	0	0
8320-Transfers	(6,100)	(6,100)	0	0	(73,200)	(73,200)	0	0
Total Distributions	6,113	6,255	(142)	(2)	60,551	64,013	(3,462)	(6)
Net Profit (Loss)	(5,288)	12,367	17,655	334	73,200	66,180	(7,020)	(10)